

**CASH MANAGEMENT
ITEMS RECOMMENDED FOR VOTE ONLY**

	ITEM	ISSUE	ISSUE	AMOUNT	PROPOSED ACTION
					#1 Open #2 Asm 5-0 Sen 5-0
			Cash Management		
1	9620-001-0001	001	April Finance Letter: Administration budget bill language allowing expenditure for interest and penalties if the Controller is forced to delay payments. Senate deleted part of the language that would require Department of Finance approval of Controller's payment plan. Assembly took no action on BBL.	BBL (language only)	Approve Senate
2	9620-001-0001	TBL	May Finance Letter: Remove sunset on borrowability of Lottery Fund. This sunset was originally placed due to Proposition 1C on the May 2009 ballot. With voter rejection of Prop 1C, the sunset is no longer necessary. The Administration suggests up to \$360 million may be available for cashflow borrowing in 2009-10.	TBL	Approve May Revision